

Inside and regulated information - Brussels, Paris, Frankfurt, [X] -[07h00] (CET)



## Condor Technologies NV, Scan4all, Financière WOW and United Noble Development signed a settlement agreement

### Permanent information by Condor Technologies NV

#### **1. Condor Technologies NV, Scan4all, Financière WOW and United Noble Development signed a settlement agreement**

Condor Technologies NV informs the market of the execution on 29 March 2021 of a settlement agreement between Condor Technologies NV, Scan4all, Financière WOW and United Noble Development.

The following transactions are concluded in the settlement agreement:

- (a) the transfer by Condor Technologies NV to Financière WOW of the 257.663 convertible bonds issued by Condor Technologies NV and subscribed and held by United Noble Development. These convertible bonds were granted to United Noble Development on 18 October 2016 for an aggregate amount of EUR 5,000,000.00. In principal their maturity was meant to occur on the third anniversary date of their issuance (27 November 2019) but pursuant to an agreement dated 29 November 2019, the maturity date for redeeming the Bonds was postponed to 27 November 2020. In execution of the settlement agreement United Noble Development has confirmed that it has no further rights in relation to the convertible bonds.
- (b) the transfer of the outstanding shareholding of 30% of Condor Technologies NV in Scan4all (i.e. 500 ordinary shares) for a total price of EUR 5,000,000.00. The purchase price for the shares has been paid by Financière WOW to Condor Technologies NV through a contractual offsetting with the amount corresponding to the aggregate principal amount of the convertible bonds as mentioned above under (a). As a consequence the convertible bonds are considered as fully reimbursed so that both Condor Technologies NV and Financière WOW are released from all and any of their liabilities under the corresponding bonds subscription agreement;
- (c) the sale of 833 WOW Licenses by Scan4all to Condor Technologies NV for an aggregate amount of EUR 5,000,000.00. The purchase price for the 833 WOW Licenses has been paid by Condor Technologies to Scan4all through a contractual offsetting with the corresponding amount of the debts of Scan4all vis-à-vis Condor Technologies NV.

**ABOUT CONDOR TECHNOLOGIES NV**

Condor Technologies is a company specialized in dental CAD/CAM equipment, with its most known product the Condor Intra Oral Scanner.

Condor Technologies is headquartered in Ghent, Belgium, with development and manufacturing facilities in Fleury D'Aude, located in France.

They are active on a global scale, introducing a cutting-edge scanning technology in dentistry, together with their strategic partners.

To learn more about Condor Technologies, visit <https://www.condorscan.com>

**ABOUT SCAN4ALL, a Biotech Dental Group Company**

Scan4all is a company headquartered in Labège, France.

**ABOUT FINANCIERE WOW, a Biotech Dental Group Company**

Financiere Wow is a holding company held by Biotech Dental as majority shareholder together with Trianchor Capital, a Taiwanese Private Equity Fund of Cheng's family, as well as Veronique & Olivier Querbes, the famous well known 3D specialists. Biotech Dental is a leading European global dental company of 630 employees and 73 M€ revenues.

**ABOUT UNITED NOBLE DEVELOPMENT**

United Noble is a company headquartered in Hong Kong having its registered office at 30/F, The Center, 99 Queen's Road Central, Central, Hong Kong.

For more information, please contact

**FINANCIERE WOW**

Emmanuelle Pennacchio  
Biotech Dental  
305 allées de Craponne  
13300 SALON de Provence  
00 33 4 90 44 60 60

**SCAN4ALL**

137, rue Garance  
Immeuble High Tech Buro A  
31670 Labège  
0033 (0)5 61 39 86 39

**UNITED NOBLE DEVELOPMENT**

30/F., The Center  
99 Queen's Road Central  
Hong Kong

**CONDOR TECHNOLOGIES NV**

Zuiderlaan 1-3, bus 8  
9000 Ghent  
00 32 (0)9 241 58 80

**Press contacts**

Press Office - Ghent  
+32 (0)9 241 58 80

**Investor contacts**

Investor Relations - Paris  
+33 1 58 58 82 48

Investor Relations - Brussels  
+32 2 213 57 66